FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*						2. Issuer Name and Ticker or Trading Symbol								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
CLOUGH PHILLIP A						LIQUIDITY SERVICES INC [LQDT]									X Director			10% Owner		
(Last)					02.	3. Date of Earliest Transaction (Month/Day/Year) 02/01/2024									Officer (give title Other (specify below) below)					
6931 ARLINGTON ROAD SUITE 200					_ 4.1	If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) BETHESDA MD 20814																X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City) (State) (Zip)				R	Rule 10b5-1(c) Transaction Indication															
						Chesatis	ck this sfy the a	box to in affirmativ	dicate that a tr e defense con	ansa ditior	ction was r	made purs 10b5-1(c).	uant to See In	a contra struction	ct, instructi 10.	on or written	plan th	nat is intende	d to	
		Tab	le I - Nor	ı-Deri	vativ	e Se	curit	ies A	cquired, [Disp	osed o	of, or E	enef	icially	Owne	t				
1. Title of Security (Instr. 3) 2. Transat Date (Month/Date)					ear)	if any	emed tion Dat n/Day/Ye	Code (Ir	Transaction Disp Code (Instr. 5)		curities Acquired (A) sed Of (D) (Instr. 3,		A) or , 4 and		es ially Following	Form (D) or	n: Direct r Indirect estr. 4)	7. Nature of Indirect Beneficial Ownership		
								Code	v	Amount	t (A) or (D)		Price	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)		
Common Stock 02/01/2					1/202	2024			A		5,30	2	4	\$0.00	102,229			D		
		1							quired, Di						Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	d Date,	4. Transa	4. Transaction Code (Instr.		lumber ivative curities juired or posed D) tr. 3, 4	6. Date Exer	options, converti 5. Date Exercisable and Expiration Date Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5) 8. Price of Gerivative Security (Instr. 5) 9. Nut derivative Security Security Folion Report Trans (Instr.		ive ies cially ing ed ction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisable		kpiration ate	Title	or Nur of	ount mber ares						
Restricted Stock Unit Grant	(1)	02/01/2024			D			5,302	(2)	02	2/01/2024	Commo Stock	n 5,3	302	\$0.00	0		D		
Stock Option Grant	\$40.11								06/03/2014	06	5/03/2023	Commo Stock	5,9	954		5,954	ļ	D		
Stock Option Grant	\$21.53								02/03/2015	02	2/03/2024	Commo Stock	ⁿ 13,	,144		13,14		D		
Stock Option Grant	\$9.84								03/04/2016	03	3/04/2025	Commo Stock	ⁿ 19,	,050		19,050	0	D		
Stock Option Grant	\$9.75								02/01/2018	02	2/01/2027	Commo Stock	n 3,	561		3,561		D		
Stock Option Grant	\$6.5								02/01/2019	02	2/01/2028	Commo Stock	ⁿ 15,	,344		15,344	4	D		
Stock Option Grant	\$8.5								02/01/2020	02	2/01/2029	Commo Stock	n 11,	,816		11,810	6	D		
Stock Option Grant	\$5.32								02/01/2021	02	2/01/2030	Commo Stock	6,9	980		6,980)	D		
Stock Option Grant	\$21.48								02/01/2022	02	2/01/2031	Commo Stock	n 1,0	622		1,622	2	D		
Stock Option	\$15.09								02/01/2024	02	2/01/2033	Commo Stock	n 2,	138		2,138	3	D		

Explanation of Responses:

- 1. Each restricted stock unit is the economic equivalent of one share of Liquidity Services, Inc. Common Stock
- 2. These restricted stock units vested on February 1, 2024.

Remarks:

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.