FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b)

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Angrick William P III													Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director X 10% Owner     Officer (give title Other (specify)				
C/O LIQUIDITY SERVICES, INC.						3. Date of Earliest Transaction (Month/Day/Year) 06/08/2009							X Officer (give title Other (specify below)  Chairman of the Board and CEO				
1920 L STREET, N.W., 6TH FLOOR						mendment, Date	d (Month/Day	6. 1	ndividual or 3	Joint/Gro	oup Filing	(Check Ap	plicable				
(Street) WASHINGTON DC 20036						·			Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting								
(City)	(9	State)	(Zip)									Persor	1				
		Ta	ble I - No	n-Deriv	ative	Securities A	quired	, Dis	sposed of	, or Be	neficial	ly Owned					
1. Title of	Security (Ins	tr. 3)		2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year	3. Transa Code (					5. Amount of Securities Beneficially Owned Followi Reported		6. Owners Form: Dire (D) or Indi ng (I) (Instr. 4	Direct In ndirect Be r. 4) O	Nature of lirect neficial nership	
							Code	v	Amount	(A) or (D)	Price	Transactio (Instr. 3 an	n(s) d 4)		"	nstr. 4)	
Common	Stock			06/08/	2009		S		15,570	D	\$10	59,4	30	Γ	)		
Common	Stock			06/09/	2009		S		10,401	D	\$10	49,0	29	Γ	)		
Common	Stock											6,798,	696	I	M A R	y the Villiam P. ngrick III evocable rust <sup>(1)</sup>	
Common	ı Stock											873,3	379	I	M A 20 Ir	y the /illiam P. ngrick III 005 revocable rust <sup>(1)</sup>	
Common	ı Stock											314,4	.68	I	Si Si Si R	y the tephanie . Angrick evocable rust <sup>(2)</sup>	
Common	ı Stock											289,3	377	I	Si Si Si Si Ir	y the tephanie . Angrick 005 revocable rust <sup>(2)</sup>	
Common	ı Stock											99,3	67	I	Si S. 20 Q G R A	y The tephanie Angrick 005 ualified rantor etained nnuity rust <sup>(2)</sup>	
			Table II			ecurities Acc alls, warrants						Owned					
1. Title of 2. 3. Transaction Derivative Conversion Date Execution Date, Security or Exercise (Month/Day/Year) if any		ed 4 n Date, 1	I. Transacti	ansaction of E ode (Instr. Derivative (		6. Date Exercisable and Expiration Date (Month/Day/Year)			Amount es Security i 4)	8. Price of Derivative Security (Instr. 5)  8. Price of Derivative Security Security Owner Follow Report Transa (Instr.		tive ties Cially Direct (D) or Indirect (I) (Instr. 4		Beneficial Ownership (Instr. 4)			

		-	able II - Deriv (e.g.,	puts,	calls	, wa	rran	ടു <sub>a</sub> @ptions	, <b>⊨⊊oave</b> rt			Owned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Gode V (A) (B)  4. 5. Number  Transaction of Code (Instr. 8)  Berivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				6. Date Exerc Expiration Da (Month/Day/\	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option	\$7.48							(3)	10/01/2018	Common Stock	80,000		80,000	D	
Employee Stock Option	\$12.02							(4)	10/01/2017	Common Stock	84,000		84,000	D	
Employee Stock Option	\$17.63							(5)	09/21/2016	Common Stock	100,000		100,000	D	

## **Explanation of Responses:**

- 1. These shares are held in a trust for the benefit of the reporting person. The reporting person disclaims beneficial ownership of these securities, and the filing of this report is not an admission that the reporting person is the beneficial owner of these securities for purposes of Section 16 or for any other purpose.
- 2. These shares are held in a trust for the benefit of the reporting person's spouse, who is also the trustee of this trust. The reporting person disclaims beneficial ownership of these securities, and the filing of this report is not an admission that the reporting person is the beneficial owner of these securities for purposes of Section 16 or for any other purpose.
- 3. Twenty-five percent of this option grant will vest on October 1, 2009, and thereafter 1/48th of the option grant will vest each month for thirty-six months.
- 4. Twenty-five percent of this option grant vested on October 1, 2008, and thereafter 1/48th of the option grant will vest each month for thirty-six months.
- 5. Twenty-five percent of this option grant vested on September 21, 2007, and thereafter 1/48th of the option grant will vest each month for thirty-six months.

/s/ James E. Williams, by 06/10/2009 power of attorney

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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