

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Mateus-Tique Jaime</u> (Last) (First) (Middle) C/O LIQUIDITY SERVICES, INC. 1920 L STREET, N.W., 6TH FLOOR (Street) WASHINGTON DC 20036 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>LIQUIDITY SERVICES INC [LQDT]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) 01/12/2012	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock								234,177	D	
Common Stock								185,262	I	By the Em El 2007 Irrevocable Trust
Common Stock								22,700	I	By the Mateus-Tique Foundation
Common Stock								1 ⁽¹⁾	I	By the Jaime Mateus-Tique 2005 Irrevocable Trust

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Employee Stock Option	\$14.3							(2)	02/01/2021	Common Stock 15,012		15,012	D	
Restricted Stock Grant	\$14.3							(3)	02/01/2021	Common Stock 2,517		2,517	D	
Employee Stock Option	\$11.77							(4)	02/01/2020	Common Stock 18,612		18,612	D	
Employee Stock Option	\$12.02							(5)	10/01/2017	Common Stock 76,000		76,000	D	
Employee Stock Option	\$17.63							(6)	09/21/2016	Common Stock 75,000		75,000	D	
Employee Stock Option	\$7							(7)	12/21/2015	Common Stock 30,000		30,000	D	

Explanation of Responses:

1. In a Form 4 filed on October 28, 2011, 10,000 shares were reported sold on October 27, 2011 from the Jaime Mateus-Tique 2005 Irrevocable Trust; however, the correct number of shares sold on that date was 15,000. This change alters the number of shares in the Jaime Mateus-Tique 2005 Irrevocable Trust from 5,001 to 1.
2. These options have a one-year vesting period such that 100% of this option grant will vest on February 1, 2012.
3. These restricted shares have a one-year vesting period such that 100% of this restricted share grant will vest on February 1, 2012.
4. These options became fully vested on February 1, 2011.
5. Twenty-five percent of this option grant vested on October 1, 2009 and thereafter 1/48th of the option grant will vest each month for thirty-six months.
6. These options became fully vested on September 21, 2010.
7. These options became fully vested on April 19, 2006.

/s/ James E. Williams, by
power of attorney

01/12/2012

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.