

| OMB APPROVAL                                 |           |
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| Estimated average burden hours per response: | 0.5       |

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|  |   |  |
|--|---|--|
| 1. Name and Address of Reporting Person*<br><u>Weiskircher Steven</u><br><br>(Last) (First) (Middle)<br>6931 ARLINGTON ROAD SUITE 200<br><br>(Street)<br>BETHESDA MD 20814<br><br>(City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol<br><u>LIQUIDITY SERVICES INC [ LQDT ]</u> | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br><br>Director _____ 10% Owner _____<br>Officer (give title below) _____ Other (specify below) _____<br><br><b>SVP &amp; CTO</b> |
|  | 3. Date of Earliest Transaction (Month/Day/Year)<br>12/22/2023                        |  |
|  | 4. If Amendment, Date of Original Filed (Month/Day/Year)                              |  |

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) |   | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) |            |       | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|-------|---|--|---|
|                                 |                                      |  | Code                           | V | Amount  | (A) or (D) | Price |   |  |   |
| Common Stock                    |                                      |  |                                |   |   |            |       | 91,171  | D  |   |

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |     | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|--|-----------------|---|--|--|---|--|
|  |  |                                      |  | Code                           | V | (A)  | (D) | Date Exercisable   | Expiration Date |   |  |  |   |  |
| Stock Option Grant                         | \$9.46   |                                      |  |                                |   |  |     | (1)  | 12/01/2030      | Common Stock 17,089   |  | 17,089   | D   |  |
| Restricted Stock Unit Grant                | (2)  |                                      |  |                                |   |  |     | (3)  | 01/01/2025      | Common Stock 4,350  |  | 4,350  | D   |  |
| Stock Option Grant                         | \$6.69   |                                      |  |                                |   |  |     | (4)  | 12/03/2029      | Common Stock 3,411  |  | 3,411  | D   |  |
| Restricted Stock Unit Grant                | (2)  |                                      |  |                                |   |  |     | (5)  | 01/01/2024      | Common Stock 3,425  |  | 3,425  | D   |  |
| Stock Option Grant                         | \$22.2   |                                      |  |                                |   |  |     | (6)  | 12/07/2031      | Common Stock 12,380   |  | 12,380   | D   |  |
| Stock Option Grant                         | \$22.2   |                                      |  |                                |   |  |     | (7)  | 12/07/2031      | Common Stock 12,380   |  | 12,380   | D   |  |
| Restricted Stock Unit Grant                | (2)  |                                      |  |                                |   |  |     | (8)  | 01/01/2026      | Common Stock 13,960   |  | 13,960   | D   |  |
| Restricted Stock Unit Grant                | (2)  |                                      |  |                                |   |  |     | (9)  | 01/01/2026      | Common Stock 10,470   |  | 10,470   | D   |  |
| Restricted Stock Unit Grant                | (2)  |                                      |  |                                |   |  |     | (10)   | 01/01/2026      | Common Stock 13,980   |  | 13,980   | D   |  |
| Restricted Stock Unit Grant                | (2)  |                                      |  |                                |   |  |     | (11)   | 01/01/2027      | Common Stock 13,980   |  | 13,980   | D   |  |
| Stock Option Grant                         | \$14   |                                      |  |                                |   |  |     | (6)  | 12/23/2032      | Common Stock 11,230   |  | 11,230   | D   |  |
| Stock Option Grant                         | \$14   |                                      |  |                                |   |  |     | (12)   | 12/23/2032      | Common Stock 11,230   |  | 11,230   | D   |  |
| Restricted Stock Unit Grant                | (2)  |                                      |  |                                |   |  |     | (13)   | 01/01/2028      | Common Stock 17,850   |  | 17,850   | D   |  |

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |     | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) |                            | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|--|-----------------|---|----------------------------|--|--|---|--|
|  |  |                                      |  | Code                           | V | (A)  | (D) | Date Exercisable   | Expiration Date | Title   | Amount or Number of Shares |  |  |   |  |
| Restricted Stock Unit Grant                | (2)  |                                      |  |                                |   |  |     | (10)   | 01/01/2027      | Common Stock  | 17,850                     |  | 17,850   | D   |  |
| Stock Option Grant                         | \$17.31  | 12/22/2023                           |  | A                              |   | 14,430   |     | (6)  | 12/22/2033      | Common Stock  | 14,430                     | \$0.00                                     | 14,430   | D   |  |
| Stock Option Grant                         | \$17.31  | 12/22/2023                           |  | A                              |   | 14,430   |     | (14)   | 12/22/2033      | Common Stock  | 14,430                     | \$0.00                                     | 14,430   | D   |  |

**Explanation of Responses:**

- 12/48th of this option grant vested on January 1, 2022 and thereafter, 1/48th will vest each month for thirty-six months.
- Each restricted stock unit is the economic equivalent of one share of Liquidity Services, Inc. Common Stock.
- Twenty-five percent of this restricted stock unit grant vested on January 1, 2022 and thereafter, an additional 1/4th will vest on each of January 1, 2023, January 1, 2024 and January 1, 2025.
- 12/48th of this option grant vested on January 1, 2021 and, thereafter, 1/48th of the option grant vests each month for thirty-six months.
- Twenty-five percent of this restricted stock grant vested on January 1, 2021 and thereafter, an additional 1/4th vests on each of January 1, 2022, January 1, 2023 and January 1, 2024.
- These options become exercisable, if at all, based on the Issuer's achievement of certain financial milestones.
- 12/48th of this option grant will vest on January 1, 2023 and thereafter, an additional 1/48th will vest each month for thirty-six months.
- These restricted stock units vest, if at all, based on the Issuer's achievement of certain stock price appreciation milestones.
- Twenty-five percent of this restricted stock unit grant will vest on January 1, 2023 and thereafter, an additional 1/4th will vest on each of January 1, 2024, January 1, 2025 and January 1, 2026.
- These restricted stock units will vest, if at all, based on the Issuer's achievement of certain financial milestones.
- Twenty-five percent of this grant will vest on January 1, 2024, and thereafter 25% will vest on each of January 1, 2025, January 1, 2026 and January 1, 2027.
- 12/48th of these options will vest on January 1, 2024 and thereafter, an additional 1/48th will vest each month for thirty-six months.
- Twenty-five percent of this restricted stock unit grant will vest on January 1, 2025 and thereafter, an additional 1/4th will vest on each of January 1, 2026, January 1, 2027 and January 1, 2028.
- 12/48th of this option grant will vest on January 1, 2025 and thereafter, 1/48th of the option grant vests each month for thirty-six months.

**Remarks:**

/s/ Mark A. Shaffer, by power      12/22/2023  
of attorney

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**