FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPRO	DVAL					
	OMB Number:	3235-0287					
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	2. Issuer Name and Ticker or Trading Symbol LIQUIDITY SERVICES INC [LQDT]						S. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner X Officer (give title Other (specify below) President and Chief Op Officer					
(Last) (First) (Middle) 3. Date of Earliest Transaction (06/08/2009) C/O LIQUIDITY SERVICES, INC. 1920 L STREET, N.W., 6TH FLOOR	3. Date of Earliest Transaction (Month/Day/Year) 06/08/2009											
	4. If Amendment, Date of Original Filed (Month/Day/Year)						Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City) (State) (Zip)												
	3. 4. Securities Transaction Disposed O Code (Instr. 5)		ties Acquired (A) or d Of (D) (Instr. 3, 4 and		5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership			
Code	v	Amount	(A) or (D)	rice	Reported Transactio (Instr. 3 an				(Instr. 4)			
Common Stock 06/08/2009 S ⁽¹⁾		8,000	D S	\$10.04	2,610,0)75 ⁽²⁾	5 ⁽²⁾ D					
Common Stock 06/09/2009 S ⁽¹⁾		1,000	D	\$10	2,609,075(2)		D					
Common Stock					359,000		I		By the Em El 2007 Irrevocable Trust			
Common Stock					257,3	311	1	[By the Jaime Mateus- Tique 2005 Qualified Grantor Retained Annuity Trust			
Common Stock					32,400		I		By the Mateus- Tique Foundation			
Table II - Derivative Securities Acquired, (e.g., puts, calls, warrants, option					Owned							
Derivative Conversion Date Execution Date, Transaction of Expiration	6. Date Exercisable and Expiration Date (Month/Day/Year)		ate of Securities		Derivative Security (Instr. 5) Benefi Owned Follow Repor		ities Form: icially Direct or Indi ving (I) (Ins ted action(s)		Beneficial Ownership ct (Instr. 4)			
Code V (A) (D) Exercisa		expiration pate	0 N 0	umber								
Employee Stock \$12.02 Option (3)	1	0/01/2017	Common Stock 7	6,000		76,000		D				
Employee Stock \$17.63 Option (4)	0	9/21/2016	Common Stock 7	5,000		75,000		D				
Employee Stock \$7 Option (5)	1	2/21/2015	Common Stock 3	0,000		30,0	000	D				

- 1. The transaction reported in this Form 4 was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on December 12, 2006.
- 2. Includes 10,000 shares of restricted stock that vest on September 30, 2009. These restricted shares were reported in Table II of the Form 4 filed on behalf of the reporting person on December 31, 2008.
- 3. Twenty-five percent of this option grant vested on October 1, 2008, and thereafter 1/48th of the option grant will vest each month for thirty-six months.

4. Twenty-five percent of this option grant vested on September 21, 2007, and thereafter 1/48th of the option grant will vest each month for thirty-six months.

5. This option became fully vested on April 19, 2006.

/s/ James E. Williams, by power of attorney

** Signature of Reporting Person

06/10/2009

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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