FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

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OMB APPRO	JVAL				
OMB Number:	3235-0287				
Estimated average burd	len				
hours per response:	0.5				

11. Nature

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person*

C/O LIQUIDITY SERVICES, INC. 6931 ARLINGTON ROAD SUITE 200

(First)

MD

(State)

3. Transaction

(Middle)

20814

(Zip)

3A. Deemed

Weiskircher Steven

(Last)

(Street)

(City)

1. Title of 2.

BETHESDA

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

or Section 30(h) of the Investment Company Act of 1940

5. Relationship of Reporting Person(s) to Issuer (Check all applicable) 2. Issuer Name **and** Ticker or Trading Symbol LIQUIDITY SERVICES INC [LODT] Director 10% Owner Officer (give title Other (specify below) below) 3. Date of Earliest Transaction (Month/Day/Year) SVP & Chief Technology Officer 01/02/2025 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable 1 Form filed by One Reporting Person Form filed by More than One Reporting

5. Number 6. Date Exercisable and 7. Title and Amount 8. Price of 9. Number of 10.

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 2. Transaction 2A. Deemed 6. Ownership 7. Nature 1. Title of Security (Instr. 3) 5. Amount of Date (Month/Day/Year) Transaction Code (Instr. 8) Securities Beneficially Owned Following Execution Date Form: Direct (D) or Indirect of Indirect Beneficial if any (Month/Day/Year) (I) (Instr. 4) Ownership Reported Transaction(s) (Instr. 3 and 4) (Instr. 4) (A) or (D) Price Code Amount M⁽¹⁴⁾ 01/02/2025 Common Stock 1,195 **\$0** 58,933 D A M⁽¹⁵⁾ Common Stock 01/02/2025 1,918 A \$0 60,851 D M⁽¹⁶⁾ Common Stock 01/02/2025 1,920 D A \$0 62,771 Common Stock 01/02/2025 $M^{(17)}$ 2,452 A 65,223 D \$0

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Conversion or Exercise Price of Derivative Security	Date (Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transa Code (8)	nsaction of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security (Instr. 5)	derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
(6)							(12)	01/01/2029	Common Stock	19,700		19,700	D	
(6)							(7)	01/01/2026	Common Stock	13,980		13,980	D	
(6)							(7)	01/01/2027	Common Stock	17,850		17,850	D	
(6)							(7)	01/01/2029	Common Stock	19,700		19,700	D	
\$17.31							(11)	12/22/2033	Common Stock	14,430		14,430	D	
\$21.62							(13)	10/30/2034	Common Stock	16,700		16,700	D	
\$22.2							(2)	12/07/2031	Common Stock	12,380		12,380	D	
\$14							(2)	12/23/2032	Common Stock	11,230		11,230	D	
\$17.31							(2)	12/22/2033	Common Stock	14,430		14,430	D	
	or Exercise Price of Derivative Security (6) (6) (6) (6) \$17.31 \$21.62 \$14	or Exercise Price of	or Exercise Price of	or Exercise Price of Price of Derivative Security (Month/Day/Year) if any (Month/Day/Year) Code (Month/Day/Year) (6) (6) (7) (6) (8) (8) (7) (8) (8) (8) (9) (9) (9) (10) (10) (10) (10) (10) (10) (10) (10) (10) (10) (10) (10) (10) (10) (10) (10) (10) (10) (10) (10) (10) (10) (10) (10) (10) (10) (10) (10) (10) (10) (10) (10) (10) (10) (10) (10) (10) (10) (10) (10) (10) (10) (10) (10) (10) (10) (10) (10) (10) (10) (10) (10) (10) <td>or Exercise Price of Price of Price of Derivative Security (Month/Day/Year) if any (Month/Day/Year) Code (Instr. 8) Code (Instr. 8) Code (Instr. 8)</td> <td>or Exercise Price of Derivative Security (Month/Day/Year) if any (Month/Day/Year) Code (Instr. 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	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Number of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option Grant	\$21.62							(2)	10/30/2034	Common Stock	16,700		16,700	D	
Stock Option Grant	\$9.46							(3)	12/01/2030	Common Stock	2,980		2,980	D	
Stock Option Grant	\$22.2							(4)	12/07/2031	Common Stock	3,353		3,353	D	
Stock Option Grant	\$14							(9)	12/23/2032	Common Stock	5,849		5,849	D	
Restricted Stock Unit Grant	(6)							(7)	01/01/2026	Common Stock	12,582		12,852	D	
Restricted Stock Unit Grant	(6)	01/02/2025		M ⁽¹⁸⁾			2,175	(1)	01/01/2025	Common Stock	2,175	\$0	0	D	
Restricted Stock Unit Grant	(6)	01/02/2025		M ⁽¹⁸⁾			3,490	(5)	01/01/2026	Common Stock	6,980	\$0	3,490	D	
Restricted Stock Unit	(6)	01/02/2025		M ⁽¹⁸⁾			3,495	(8)	01/01/2027	Common Stock	10,480	\$0	6,985	D	
Restricted Stock Unit Grant	(6)	01/02/2025		M ⁽¹⁸⁾			4,463	(10)	01/01/2028	Common Stock	17,850	\$0	13,387	D	

Explanation of Responses:

- 1. Twenty-five percent of this restricted stock unit grant vested on January 1, 2022 and thereafter, an additional 1/4th will vest on each of January 1, 2023, January 1, 2024 and January 1, 2025.
- 2. These options become exercisable, if at all, based on the Issuer's achievement of certain financial milestones.
- $3.\ 12/48 th\ of\ this\ option\ grant\ vested\ on\ January\ 1,\ 2022\ and\ thereafter,\ 1/48 th\ will\ vest\ each\ month\ for\ thirty-six\ months.$
- $4.\ 12/48 th\ of\ this\ option\ grant\ vested\ on\ January\ 1,\ 2023\ and\ thereafter,\ an\ additional\ 1/48 th\ will\ vest\ each\ month\ for\ thirty-six\ months.$
- 5. Twenty-five percent of this restricted stock unit grant vested on January 1, 2023 and thereafter, an additional 1/4th will vest on each of January 1, 2024, January 1, 2025 and January 1, 2026.
- 6. Each restricted stock unit is the economic equivalent of one share of Liquidity Services, Inc. Common Stock.
- 7. These restricted stock units vested, if at all, based on the Issuer's achievement of certain financial milestones.
- 8. Twenty-five percent of this restricted stock unit grant vested on January 1, 2024, and thereafter 25% will vest on each of January 1, 2025, January 1, 2026 and January 1, 2027.
- 9. 12/48th of these options vested on January 1, 2024 and thereafter, an additional 1/48th will vest each month for thirty-six months.
- 10. Twenty-five percent of this restricted stock unit grant will vest on January 1, 2025 and thereafter, an additional 1/4th will vest on each of January 1, 2026, January 1, 2027 and January 1, 2028.
- 11. 12/48th of this option grant vested on January 1, 2025 and thereafter, an additional 1/48th will vest each month for thirty-six months.
- 12. Twenty-five percent of this restricted stock unit grant will vest on January 1, 2026 and thereafter, an additional 1/4th will vest on each of January 1, 2027, January 1, 2028 and January 1, 2029.
- 13. 12/48th of this option grant will vest on January 1, 2026, and, thereafter, an additional 1/48th will vest each month for thirty-six months.
- 14. Represents the net issuance of 1,195 shares from the vesting of 2,175 restricted stock units from which the federal and state withholding due at the vesting of such restricted stock units was satisfied by the issuer withholding 980 shares.
- 15. Represents the net issuance of 1,918 shares from the vesting of 3,490 restricted stock units from which the federal and state withholding due at the vesting of such restricted stock units was satisfied by the issuer withholding 1,572 shares.
- 16. Represents the net issuance of 1,920 shares from the vesting of 3,495 restricted stock units from which the federal and state withholding due at the vesting of such restricted stock units was satisfied by the issuer withholding 1,575 shares.
- 17. Represents the net issuance of 2,452 shares from the vesting of 4,463 restricted stock units from which the federal and state withholding due at the vesting of such restricted stock units was satisfied by the issuer withholding 2,011 shares.
- 18. Represents the vesting of restricted stock units.

/s/ Mark A. Shaffer, by power of attorney

01/06/2025

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.