FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Weiskircher Steven									ker or Tradir RVICES			(Ch	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title Other (specify					
(Last) (First) (Middle) C/O LIQUIDITY SERVICES, INC. 6931 ARLINGTON ROAD SUITE 200						3. Date of Earliest Transaction (Month/Day/Year) $10/30/2024$								Officer (give title Other (specify below) SVP & Chief Technology Officer				
(Street)						4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person												
BETHESDA MD 20814												'	Form filed by More than One Reporting Person					
(City)	(S		(Zip)									. D .	6	0				
Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)					action	ction 2A. Deemed			3. Transac Code (In 8)	tion istr.	4. Securities A Disposed Of (5)		s Acquired (A) or of (D) (Instr. 3, 4 and		nt of s	Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock									Code	v	Amount	(D)	Price	(Instr. 3 a	606		D	
Common	Stock	-	Table II - I	Deriva	tive	e Securities Acquired, Disposed of, or Beneficially Owned									,,000			
4 Tide of		3. Transaction		e.g., p			s, warr	ants	, options	, cc	nvertil		rities)	8. Price of	9. Number	-6	10.	11. Nature
1. Title of Derivative Security (Instr. 3) Price of Derivative Security		Date (Month/Day/Year)	Execution I if any (Month/Day	Date, T	ransaction code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable a Expiration Date (Month/Day/Year)			of Securit Underlyin Derivative (Instr. 3 a	es g Security	Derivative Security (Instr. 5)	derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	у	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership (Instr. 4)
				C	Code	v	(A)	(D)	Date Exercisable		piration ate	Title	Amount or Number of Shares					
Restricted Stock Unit Grant	(6)								(1)	01	/01/2025	Common Stock	2,175		2,175		D	
Restricted Stock Unit Grant	(6)								(5)	01	/01/2026	Common Stock	6,980		6,980		D	
Resticted Stock Unit	(6)								(8)	01	/01/2027	Common Stock	10,485		10,485		D	
Resticted Stock Unit Grant	(6)								(10)	01	/01/2028	Common Stock	17,850		17,850		D	
Restricted Stock Unit Grant	(6)	10/30/2024			A		19,700		(12)	01	/01/2029	Common Stock	19,700	\$0	19,700		D	
Restricted Stock Unit Grant	(6)								(7)	01	/01/2026	Common Stock	13,960		13,960		D	
Restricted Stock Unit Grant	(6)								(7)	01	/01/2026	Common Stock	13,980		13,980		D	
Restricted Stock Unit Grant	(6)								(7)	01	/01/2027	Common Stock	17,850		17,850		D	
Restricted Stock Unit Grant	(6)	10/30/2024			Α		19,700		(7)	01	/01/2029	Common Stock	19,700	\$0	19,700		D	
Stock Option Grant	\$9.46								(3)	12	/01/2030	Common Stock	5,026		5,026		D	
Stock Option Grant	\$22.2								(4)	12	/07/2031	Common Stock	12,380		12,380		D	
Stock Option Grant	\$14								(9)	12	/23/2032	Common Stock	6,785		6,785		D	

		-	Table II - Deriv (e.g.,					uired, Dis s, options,				Owned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Numl of Derivat Securit Acquire (A) or Dispose of (D) (I 3, 4 and	ive ies ed ed nstr.	Expiration Date (Month/Day/Year) tr.		Date of Securities		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option Grant	\$17.31							(11)	12/22/2033	Common Stock	14,430		14,430	D	
Stock Option Grant	\$21.62	10/30/2024		A		16,700		(13)	10/30/2034	Common Stock	16,700	\$0	16,700	D	
Stock Option Grant	\$22.2							(2)	12/07/2031	Common Stock	12,380		12,380	D	
Stock Option Grant	\$14							(2)	12/23/2032	Common Stock	11,230		11,230	D	
Stock Option Grant	\$17.31							(2)	12/22/2033	Common Stock	14,430		14,430	D	
Stock Option Grant	\$21.62	10/30/2024		A		16,700		(2)	10/30/2034	Common Stock	16,700	\$0	16,700	D	

Explanation of Responses:

- 1. Twenty-five percent of this restricted stock unit grant vested on January 1, 2022 and thereafter, an additional 1/4th will vest on each of January 1, 2023, January 1, 2024 and January 1, 2025.
- 2. These options become exercisable, if at all, based on the Issuer's achievement of certain financial milestones.
- 3. 12/48th of this option grant vested on January 1, 2022 and thereafter, 1/48th will vest each month for thirty-six months.
- 4. 12/48th of this option grant vested on January 1, 2023 and thereafter, an additional 1/48th will vest each month for thirty-six months.
- 5. Twenty-five percent of this restricted stock unit grant vested on January 1, 2023 and thereafter, an additional 1/4th will vest on each of January 1, 2024, January 1, 2025 and January 1, 2026.
- 6. Each restricted stock unit is the economic equivalent of one share of Liquidity Services, Inc. Common Stock.
- 7. These restricted stock units vested, if at all, based on the Issuer's achievement of certain financial milestones.
- 8. Twenty-five percent of this restricted stock unit grant vested on January 1, 2024, and thereafter 25% will vest on each of January 1, 2025, January 1, 2026 and January 1, 2027.
- 9. 12/48th of these options vested on January 1, 2024 and thereafter, an additional 1/48th will vest each month for thirty-six months.
- 10. Twenty-five percent of this restricted stock unit grant will vest on January 1, 2025 and thereafter, an additional 1/4th will vest on each of January 1, 2026, January 1, 2027 and January 1, 2028
- 11. 12/48th of this option grant will vest on January 1, 2025 and thereafter, an additional 1/48th will vest each month for thirty-six months.
- 12. Twenty-five percent of this restricted stock unit grant will vest on January 1, 2026 and thereafter, an additional 1/4th will vest on each of January 1, 2027, January 1, 2028 and January 1, 2029.
- 13. 12/48th of this option grant will vest on January 1, 2026, and, thereafter, an additional 1/48th will vest each month for thirty-six months.

<u>/s/ Mark A. Shaffer, by power of attorney</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.