FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL OMB Number:

Estimated average burden hours per response: 0.5

	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See	STATEMENT OF CHANGES IN BENEFICIAL OWNE
	Instruction 1(b).	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Angrick William P III						2. Issuer Name and Ticker or Trading Symbol LIQUIDITY SERVICES INC [LQDT]							S. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner Officer (give title Other (specify))				
(Last) (First) (Middle) C/O LIQUIDITY SERVICES, INC. 1920 L STREET, N.W., 6TH FLOOR						3. Date of Earliest Transaction (Month/Day/Year) 06/08/2012							X Officer (give title Other (specify below) Chairman of the Board and CEO				
(Street) WASHINGTON DC 20036						4. If Amendment, Date of Original Filed (Month/Day/Year)							Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting				
(City)	(5	State)	(Zip)									Perso			·		
		Та	ble I - N	on-Deriv	ative	Securities Ac	quire	d, Di	sposed o	f, or Be	eneficia	ly Owne	d				
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)		Execution Date,		ction Instr.	5)		d (A) or :. 3, 4 and	5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
								v	Amount	(A) or (D) Price		Transactio (Instr. 3 ar	on(s) nd 4)				
Common	Stock			06/08/2	2012		S		35,000	D	\$63.73	4,301	,426	I	A R	y the filliam P. ngrick III evocable rust ⁽¹⁾	
Common	Stock			06/11/2	012		S		30,000	D	\$64.69	4,271	,426	I	M A R	y the filliam P. ngrick III evocable rust ⁽¹⁾	
Common	Stock			06/12/2	2012		S		5,300	D	\$63.02	4,266	,126	I	A R	y the filliam P. ngrick III evocable rust ⁽¹⁾	
Common Stock										307,2	242	D					
Common	Stock											873,3	379	I	M A 20 Ir	y the filliam P. ngrick III 005 revocable rust ⁽¹⁾	
Common Stock											575,	513	I	St S. 20 Ir	y the ephanie Angrick 005 revocable rust ⁽²⁾		
Common Stock											114,699		I	Si S. R	y the ephanie Angrick evocable rust ⁽²⁾		
			Table II			ecurities Acquals, warrants						Owned					
1. Title of Derivative Conversion Date 3A. Deemed Execution Date, Ti		4. Transac Code (Ir	5. Number of	6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Numl derivati Securiti Benefic Owned Followi Reporte Transac (Instr. 4	ve es ially ng ed etion(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)				

		Т	able II - Deriva (e.g.,	ative s puts,	Secu calls	rities wai	Acc rant	uired, Dis s, options	posed of converti	, or Ben ble sect	efichally iviti as)	Owned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code (8)	ction	Of Deriv Secu Acqu (A) o Disport of (D	r osed) r. 3, 4	- Date Expiration- Exportise Enter of Statile and Expiration Date (Month/Day/Year)		Titletle and Shaoesnt of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership- Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Grant	\$37.72							(3)	10/01/2021	Common Stock	17,717		17,717	D	
Employee Stock Option	\$37.72							(4)	10/01/2021	Common Stock	32,139		32,139	D	
Employee Stock Grant	\$17.02							(5)	10/01/2020	Common Stock	32,832		32,832	D	
Employee Stock Option	\$17.02							(6)	10/01/2020	Common Stock	29,625		29,625	D	
Employee Stock Grant	\$17.02							(7)	10/01/2020	Common Stock	15,603		15,603	D	
Employee Stock Grant	\$9.96							(8)	10/01/2019	Common Stock	17,557		17,557	D	
Employee Stock Option	\$9.96							(9)	10/01/2019	Common Stock	59,362		59,362	D	
Employee Stock Option	\$8.23							(10)	10/01/2018	Common Stock	23,334		23,334	D	
Employee Stock Option	\$12.02							(11)	10/01/2017	Common Stock	3,501		3,501	D	

Explanation of Responses:

- 1. These shares are held in a trust for the benefit of the reporting person. The reporting person disclaims beneficial ownership of these securities, and the filing of this report is not an admission that the reporting person is the beneficial owner of the securities for the purposes of Section 16 or for any other purpose.
- 2. These shares are held in a trust for the benefit of the reporting person's spouse, who is also trustee of the trust. The reporting person disclaims beneficial ownership of these securities, and the filing of this report is not an admission that the reporting person is the beneficial owner of the securities for the purposes of Section 16 or for any other purpose.
- 3. Twenty-five percent of this restricted stock grant will vest on October 1, 2012 and thereafter 1/4th of the restricted stock grant will vest on October 1 of each year for three years.
- 4. Twenty-five percent of this option grant will vest on October 1, 2012 and thereafter 1/48th of the option grant will vest each month for thirty-six months.
- 5. Twenty-five percent of this restricted stock grant vested on October 1, 2011 and thereafter 1/4th of the restricted stock grant will vest on October 1 of each year for three years.
- 6. Twenty-five percent of this option grant vested on October 1, 2011 and thereafter 1/48th of the option grant will vest each month for thirty-six months.
- $7.\ These\ restricted\ shares\ will\ vest,\ if\ at\ all,\ based\ on\ the\ Issuer's\ achievement\ of\ certain\ financial\ milestones.$
- 8. Twenty-five percent of this restricted stock grant vested on October 1, 2010 and thereafter 1/4th of the restricted stock grant will vest on October 1 of each year for three years.
- $9.\ Twenty-five percent of this option grant vested on October 1, 2010 and thereafter 1/48th of the option grant will vest each month for thirty-six months.$
- 10. Twenty-five percent of this option grant vested on October 1, 2009 and thereafter 1/48th of the option grant will vest each month for thirty-six months.
- 11. Twenty-five percent of this option grant vested on October 1, 2008 and thereafter 1/48th of the option grant will vest each month for thirty-six months.

/s/ James E. Williams, by power of attorney 06/12/2012

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.