FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington,	D.C.	20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSH	ΗP
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OMB APPROVAL									
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  Dyer Katharin S				LI	2. Issuer Name and Ticker or Trading Symbol LIQUIDITY SERVICES INC [ LQDT ]								eck all application	r		10% Ov	ner	
(Last) 6931 AR	`	irst) ROAD, SUITE	(Middle) 200		3. Date of Earliest Transaction (Month/Day/Year) 02/01/2021								Officer (give title Other (sp below) below)				рсспу	
(Street) BETHES (City)		ID tate)	20814 (Zip)		4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								ndividual or Joint/Group Filing (Check Applicable e) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
1. Title of Security (Instr. 3)  2. Transa Date (Month/D				action	action 2A. Deemed Execution Date,			auired, Disposed of, or Benefic  3. Transaction Code (Instr. 8)  4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4) 5)			i (A) or	5. Amount of 4 and Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
								Code	v	Amount	(A) or (D)	Price	(Instr. 3 and 4)				(Instr. 4)	
Common Stock 02/			02/01					M <sup>(1)</sup>		18,797				18,797		D		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	ve Conversion of Exercise Price of Derivative Security			5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)  6. Date Exercisable and Expiration Date (Month/Day/Year)  7. Title and Amother Date (Month/Day/Year)  8. Date Exercisable and Expiration Date (Month/Day/Year)  8. Date Exercisable and Expiration Date (Month/Day/Year)  9. Date Exercisable and Exerci					es g Security	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficial Owned Following Reported	e s lly	Ownershi Form: y Direct (D) or Indirec (I) (Instr. 4	Beneficial Ownership (Instr. 4)				
				C	ode	v	(A)	(D)	Date Exercisa	ıble	Expiration Date	Title	Amount or Number of Shares	ber		on(s)		
Restricted Stock Grant	(2)	02/01/2021		N	M <sup>(1)</sup>			18,797	(3)		02/01/2021	Common Stock	18,797	\$0	0		D	
Restricted Stock Grant	(2)	02/01/2021			A		4,655		(4)		02/01/2022	Common Stock	4,655	\$0	4,655	5	D	

## Explanation of Responses:

- 1. Represents the vesting of restricted stock units.
- 2. Each restricted stock unit is the economic equivalent of one share of Liquidity Services, Inc. Common Stock.
- 3. These restricted stock units became fully vested on February 1, 2021.
- 4. These restricted stock units vest on February 1, 2022.

## Remarks:

/s/ Mark A. Shaffer, by power of attorney

02/03/2021

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.