

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person* <b>CLOUGH PHILLIP A</b>  (Last) (First) (Middle) <b>400 EAST PRATT STREET, SUITE 910</b>  (Street) <b>BALTIMORE MD 21202-3116</b>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <b>LIQUIDITY SERVICES INC [ LQDT ]</b>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <b>02/01/2022</b>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/01/2022		M <sup>(1)</sup>		3,724	A	\$0	91,721	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Restricted Stock Grant	(2)	02/01/2022		M <sup>(1)</sup>			3,724	(3)	02/01/2022	Common Stock	3,724	\$0	0	D	
Restricted Stock Grant	(2)	02/01/2022		A			5,206	(4)	02/01/2023	Common Stock	5,206	\$0	5,206	D	
Stock Option	\$42.31								02/01/2013 02/01/2022	Common Stock	5,328		5,328	D	
Stock Option	\$40.11								02/01/2014 02/01/2023	Common Stock	5,954		5,954	D	
Stock Option	\$21.53								02/01/2015 02/01/2024	Common Stock	13,144		13,144	D	
Stock Option	\$9.84								02/01/2016 02/01/2025	Common Stock	19,050		19,050	D	
Stock Option	\$9.75								02/01/2018 02/01/2027	Common Stock	3,561		3,561	D	
Stock Option	\$6.5								02/01/2019 02/01/2028	Common Stock	15,344		15,344	D	
Stock Option	\$8.5								02/01/2020 02/01/2029	Common Stock	11,816		11,816	D	
Stock Option	\$5.32								02/01/2021 02/01/2030	Common Stock	6,980		6,980	D	
Stock Option	\$21.48								02/01/2022 02/01/2031	Common Stock	1,622		1,622	D	

Explanation of Responses:

- Represents the vesting of restricted stock units.
- Each restricted stock unit is the economic equivalent of one share of Liquidity Services, Inc. Common Stock.
- These restricted stock units fully vested on February 1, 2022.
- These restricted stock units vest on February 1, 2023.

Remarks:

/s/ Mark A. Shaffer, by power of attorney 02/02/2022

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.