FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5	STATEMENT OF CHA
obligations may continue. See Instruction 1(b).	Filed pursuant to Sec

## ANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  Angrick William P III  (Last) (First) (Middle)					LIC	2. Issuer Name and Ticker or Trading Symbol LIQUIDITY SERVICES INC [ LQDT ]  3. Date of Earliest Transaction (Month/Day/Year)							Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director X 10% Owner     X Officer (give title below)     Other (specify below)					
C/O LIQUIDITY SERVICES, INC.						3/2016	(14101111	"Buy" rour		Chairn	nan of t	he Boar	d and CE	O				
1920 L STREET, N.W., 6TH FLOOR  4. If Amendment, Date of Original Filed (Month/Day/Year)									- I - I	adividual or	loint/Cro	un Filina /	Chook An	oliooblo				
(Street) WASHINGTON DC 20036						Line)  X Form filed by One Reporting Person Form filed by More than One Reporting									n			
(City)	(State) (Zip)											Person	l					
		Та	ble I - N	on-Deriv	ative	Securities Ac	quire	d, Di	sposed	of, or Be	neficiall	y Owned						
" " " " " "   "   "   "   "   "   "		2. Transaction Date (Month/Day/Year)		Execution Date,		action (Instr.	5)		d (A) or : 3, 4 and	5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	rect Ind lirect Be 4) Ow	Nature of lirect neficial nership str. 4)				
							Code	v	Amount	(A) or (D)	Price	Transaction (Instr. 3 and	n(s) d 4)			(mou. 4)		
Common	Stock			12/13/2	2016		S		50,648	D	\$10.03	0		D				
Common	Stock			12/13/2	2016		S		10,030	D	\$10.03	3,645,	812	I	W Aı Re	the illiam P. ngrick III evocable ust <sup>(1)</sup>		
Common	Stock			12/14/2	2016		S		9,779	D	\$10	3,636,	033	I	W Aı Re	the illiam P. ngrick III evocable ust <sup>(1)</sup>		
Common	Stock			12/15/2	2016		S		24,543	D	\$10.01	3,611,	490	I	W Aı Re	the illiam P. ngrick III evocable ust <sup>(1)</sup>		
Common	Stock											873,3	79	I	W Ai 20 Irr	the illiam P. ngrick III 005 revocable ust(1)		
Common Stock										575,5	13	I	Str S. 20 Irr	/ the ephanie Angrick 05 revocable ust <sup>(2)</sup>				
Common Stock											114,699		I	By the Stephanie S. Angrick Revocable Trust <sup>(2)</sup>				
			Table II			ecurities Acq						Owned						
1. Title of 2. 3. Transaction 3A. Deemed 4. Derivative Conversion Date Execution Date, Tr.			4. Transact Code (In	5. Number ion of	6. Date E	Date Exercisable and piration Date onth/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5) Benefit Owned Follow Report Transa (Instr. 4		ive ties Ownership Form: Cially Direct (D) or Indirect (ing ed ction(s)		11. Nature of Indirect Beneficial Ownership (Instr. 4)				

			able II - Deriv (e.g.,	puts,	Secu	, wa	rran	tടു <sub>a</sub> ൂptions	.Ego/avort	ible sec	urities)	Owned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Gode 4. Transa Code 8)		of Deriv Secu Acqu (A) o Disp of (D	vative prities priced r osed ) r. 3, 4	Exercisable 6. Date Exerc Expiration Date (Month/Day/)	ate	Title of Shares 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable			Amount or Number of Shares				
Employee Stock Grant	\$6.63					( )		(3)	10/01/2025	Common Stock	146,730		110,047	D	
Employee Stock Grant	\$5.11							(4)	10/01/2025	Common Stock	36,682		36,682	D	
Employee Stock Option	\$7.29							(5)	10/01/2025	Common Stock	83,178		83,178	D	
Employee Stock Option	\$7.29							(6)	10/01/2025	Common Stock	20,794		20,794	D	
Employee Stock Grant	\$10.41							(7)	10/01/2024	Common Stock	30,832		24,666	D	
Employee Stock Grant	\$10.41							(8)	10/01/2024	Common Stock	49,332		49,332	D	
Employee Stock Option	\$11.45							(9)	10/01/2024	Common Stock	29,980		29,980	D	
Employee Stock Option	\$11.45							(10)	10/01/2024	Common Stock	29,980		29,980	D	
Employee Stock Grant	\$21.99							(11)	10/01/2023	Common Stock	11,359		5,680	D	
Employee Stock Option	\$24.19							(12)	10/01/2023	Common Stock	48,122		48,122	D	
Employee Stock Option	\$46.72							(13)	10/01/2022	Common Stock	14,695		14,695	D	
Employee Stock Option	\$37.72							(14)	10/01/2021	Common Stock	32,139		32,139	D	
Employee Stock Option	\$17.02							(15)	10/01/2020	Common Stock	8,641		8,641	D	
Employee Stock Grant	\$15.47							(16)	10/01/2020	Common Stock	11,053		11,053	D	
Employee Stock Option	\$9.96							(17)	10/01/2019	Common Stock	4,568		4,568	D	

## **Explanation of Responses:**

- 1. These shares are held in a trust for the benefit of the reporting person. The reporting person disclaims beneficial ownership of these securities, and the filing of this report is not an admission that the reporting person is the beneficial owner of the securities for the purposes of Section 16 or for any other purpose.
- 2. These shares are held in a trust for the benefit of the reporting person's spouse, who is also trustee of the trust. The reporting person disclaims beneficial ownership of these securities, and the filing of this report is not an admission that the reporting person is the beneficial owner of the securities for the purposes of Section 16 or for any other purpose.
- 3. Twenty-five percent of this restricted stock grant vested on October 1, 2016 and thereafter 1/4th of the restricted stock grant will vest on October 1 of each year for three years.
- 4. These restricted shares will vest, if at all, based on the Issuer's achievement of certain financial milestones.
- 5. Twenty-five percent of this option grant vested on October 1, 2016 and thereafter 1/48th of the option grant will vest each month for thirty-six months.
- 6. This option becomes exercisable, if at all, based on the Issuer's achievement of certain financial milestones.
- 7. Twenty-five percent of this restricted stock grant vested on October 1, 2015 and thereafter 1/8th of the restricted stock grant will vest on April 1 and October 1 of each year for three years.
- 8. These restricted shares will vest, if at all, based on the Issuer's achievement of certain financial milestones.
- 9. Twenty-five percent of this option grant vested on October 1, 2015 and thereafter 1/48th of the option grant will vest each month for thirty-six months.
- 10. This option becomes exercisable, if at all, based on the Issuer's achievement of certain financial milestones.
- 11. Twenty-five percent of this restricted stock grant vested on October 1, 2014 and thereafter 1/4th of the restricted stock grant will vest on October 1 of each year for three years.
- 12. Twenty-five percent of this option grant vested on October 1, 2014 and thereafter 1/48th of the option grant will vest each month for thirty-six months.
- 13. These options became fully vested on October 1, 2016.
- 14. These options became fully vested on October 1, 2015.
- $15. \ These \ options \ became \ fully \ vested \ on \ October \ 1, \ 2014.$
- 16. These restricted shares will vest, if at all, based on the Issuer's achievement of certain financial milestones
- 17. These options became fully vested on October 1, 2013.

/s/ Mark A. Shaffer, by power of attorney

12/15/2016

Date

\*\* Signature of Reporting Person

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.