



Earth Day 2016: Liquidity Services Sells More Than Three Billion Pounds of Scrap Material

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Company's Global Online Marketplaces Play Critical Role in Zero-Waste Initiatives

WASHINGTON--(BUSINESS WIRE)--Apr. 21, 2016-- Liquidity Services (NASDAQ: LQDT), a global solution provider in the reverse supply chain with the world's largest marketplace for business surplus, announced today that its online marketplaces, [Government Liquidation](#), [GoIndustryDoveBid](#) and [Network International](#), have together sold more than three billion pounds of scrap to the public since 2003. The company partners with its clients, which include Fortune 1000 companies and the U.S. Defense Logistics Agency (DLA), the Department of Defense's largest logistics combat support agency, to design and implement reverse supply chain solutions that achieve sustainability goals by selling unwanted materials, including ferrous and non-ferrous metals, electronics, rubber and paper, to a global buyer base for reuse.

"Assisting in the recovery of more than three billion pounds of scrap material and equipment in just 14 years is a significant contribution to global sustainability and conservation efforts -- a major win for both our clients and the environment," said Gardner Dudley, president of Liquidity Services' Capital Assets Group. "We are pleased to celebrate Earth Day's 46th anniversary by recognizing such a remarkable achievement. This accomplishment underscores the importance of building sustainability into the reverse supply chain process and the role global online marketplaces play in giving new life to surplus, keeping it out of landfills."

The three billion pound milestone was achieved with scrap sales of decommissioned military aircraft (a 747 jumbo jet) and the retired USS Long Beach Navy cruiser, among others.

"Every organization generates waste in some way, shape or form," said Dudley. "Organizations should think about sustainability in the context of their overall reverse supply chain and take proactive measures to integrate recycling and disposition processes into their standard procedures. This practice will continually generate a high cash recovery for resold goods, as well as ensure compliance with environmental, safety and security standards, achieve corporate zero-waste goals and protect brand equity."

Liquidity Services also works with state and local government agencies to sell their unwanted assets. For example, in June 2015, [GovDeals.com](#) recovered 34,600 pounds of scrap whole water meters for the City of St. Cloud, FL. The company also partners with retail clients to help them extend the life of their returns and unsold seasonal merchandise such as apparel and consumer electronics by selling them online. In a single program for a large retailer, the company's [Liquidation.com](#) marketplace sold over 100 million units of product that historically went to the landfill, not only saving waste disposal fees but also generating revenue for the retailer and helping it achieve its sustainability mission. To learn more about Liquidity Services' corporate commitment to sustainability and how it partners with its clients to build zero-waste initiatives into their reverse supply chains, visit Chairman and CEO Bill Angrick's latest blog post [Celebrate Earth Day 365 Days a Year](#).

About Liquidity Services

Liquidity Services (NASDAQ: LQDT) is a global solution provider in the reverse supply chain with the world's largest marketplace for business surplus. We partner with global Fortune 1000 corporations, middle market companies, and government agencies to intelligently transform surplus assets and inventory from a burden into a liquid opportunity that fuels the achievement of strategic goals. Our superior service, unmatched scale, and ability to deliver results enable us to forge trusted, long-term relationships with over 8,000 clients worldwide. With nearly \$6 billion in completed transactions, and approximately 3 million buyers in almost 200 countries and territories, we are the proven leader in delivering smart surplus solutions. Let us build a better future for your surplus. Visit us at [LiquidityServices.com](#).

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