

Government Liquidation, a Liquidity Services, Inc. Marketplace, To Receive Vendor Excellence Award from Defense Logistics Agency for Outstanding Performance

July 30, 2012

WASHINGTON--(BUSINESS WIRE)--Jul. 30, 2012-- Liquidity Services, Inc. (NASDAQ: LQDT) is pleased to announce that its Government Liquidation marketplace (www.govliquidation.com) has been selected to receive the U.S. Defense Logistics Agency (DLA) Vendor Excellence Award for Large Business. The award is in recognition of Liquidity Services' continued performance and demonstrated overall excellence in managing the U.S. Department of Defense's (DOD) surplus and scrap sales activities with superior product quality, customer service, reliability, dependability, consistency and accuracy.

Liquidity Services and its leadership team will be presented with the prestigious Vendor Excellence Award at this year's Business Alliance Awards ceremony at Fort Belvoir, Virginia on October 23, 2012. This is the fourth award Liquidity Services has received from the DLA on behalf of its Government Liquidation marketplace.

Over the past decade, Liquidity Services has sold close to two billion pounds of scrap metal and over 55 million DOD surplus items through its marketplace www.govliquidation.com, generating over half a billion dollars back to the U.S. Treasury and consistently exceeding historic expectations. Top priority remains on maximizing efficiency while adhering to safety, environmental and security compliance.

"We are part of a critical government mission to keep surplus and idle inventories moving out of facilities nationwide in a secure and efficient manner and are honored that the DLA has recognized our team as a superior and dependable vendor," said Tom Burton, President of Liquidity Services' Government Liquidation business. "We receive 10,000 surplus items per week and 20-30 million pounds of scrap metal per month at military installations across the country, all of which are identified, processed and prepared for auction. This award is a direct reflection of the hard work and outperformance of our staff and its unyielding commitment to maximizing efficiency and recovery value for our government partner while protecting our nation's security and maintaining 100 percent compliance with each sale."

The October 23 ceremony will recognize industry partners, customers and individuals who have demonstrated excellence in categories including, but not limited to, vendor excellence, innovative business performer of the year, new DLA contractor of the year, outstanding readiness support, customer of the year, recognized cost saver and commander's choice award.

About U.S. Defense Logistics Agency

As a U.S. Department of Defense combat support agency, DLA provides the Army, Navy, Air Force, Marine Corps, other federal agencies, and joint and allied forces with a variety of logistics, acquisition and technical services. The agency sources and provides nearly 100 percent of the consumable items America's military forces need to operate, from food, fuel and energy, to uniforms, medical supplies, and construction and barrier equipment. DLA also supplies more than 80 percent of the military's spare parts.

Headquartered at Fort Belvoir, Va., DLA has about 27,000 employees worldwide and supports about 1,900 weapon systems. For more information about DLA, go to http://www.dla.mil, http://www.dla.mil, http://www.dla.mil, http://www.dla.mil, http://www.dla.mil, http://www.dla.mil, or http://www.dla.mil, htt

About Government Liquidation

Government Liquidation (http://www.govliquidation.com), a Liquidity Services, Inc. (NASDAQ: LQDT) marketplace, is a contractor of the DLA Disposition Services for the sale of surplus and scrap assets of the United States Department of Defense. Government Liquidation operates an innovative and powerful online sales channel that enables surplus and scrap buyers to purchase available government assets in a secure, convenient and open environment in over 500 commodity categories. For more information, visit http://www.govliquidation.com.

Source: Liquidity Services, Inc.

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