



## **High Growth Positions Liquidity Services Inc. Among "Fastest Growing Companies" in Greater Washington, DC Area**

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### **Washington Business Journal Recognizes LSI's Growth for Second Consecutive Year**

WASHINGTON--(BUSINESS WIRE)--

Liquidity Services Inc. (LSI), a leading online auction marketplace for wholesale surplus and salvage assets, was recognized by The Washington Business Journal as one of the 50 fastest growing companies in Greater Washington. Recognized for the second consecutive year, LSI received the honor at an evening awards reception held October 2 at the National Press Club in Washington, DC.

LSI more than doubled its revenue from 2005 to 2007 with growth stemming from increased demand for the company's online auction marketplace and related services in both the commercial and government sectors. In addition to revenue growth, LSI grew its Gross Merchandise Volume (GMV), or total sales, from \$102 million in 2005 to \$234 million in 2007 by attracting a critical mass of small business buyers to its marketplaces including [www.liquidation.com](http://www.liquidation.com), [www.govliquidation.com](http://www.govliquidation.com), and [www.liquibiz.com](http://www.liquibiz.com). During the 12 months ended June 30, 2008, LSI recorded GMV of \$318 million, or approximately 67% growth versus the prior year period.

"LSI's outstanding growth demonstrates that large organizations are increasingly relying on our online platform and service offerings to realize greater returns and efficiencies in the tracking and sale of surplus and end-of-life assets," said Bill Angrick, Chairman and CEO of LSI. "Our team continues to strengthen LSI's customer value proposition and grow our market share in the commercial, government and international market sectors. Our online marketplaces, such as [www.liquidation.com](http://www.liquidation.com), [www.govdeals.com](http://www.govdeals.com) and [www.govliquidation.com](http://www.govliquidation.com), offer commercial and government sellers and buyers a valuable solution to sell and purchase goods in over 500 product categories."

The Washington Business Journal selected companies based upon three-year revenue-growth percentage. In addition to high growth rates, companies must have had 2005 revenue of more than \$2 million and 2007 revenue of more than \$10 million in order to be eligible. Participants in the survey were based in the metropolitan Washington D.C. region.

About Liquidity Services, Inc. (LQDT)

Liquidity Services, Inc. (NASDAQ:LQDT) and its subsidiaries enable corporations and government agencies to market and sell surplus assets and wholesale goods quickly and conveniently using online auction marketplaces and value-added services. The company is based in Washington, D.C. and has 685 employees. Additional information can be found at: [www.liquidityservicesinc.com](http://www.liquidityservicesinc.com).

Source: Liquidity Services Inc. (LSI)