

Online Marketplace AllSurplus Partners with Tiger Group to Sell Energy Equipment Assets for El Dorado Gas and Oil

August 5, 2024

More than 300 lots of frac pumps, trucks, tanker trailers, sand kings, and more are available until August 13

BETHESDA, Md., Aug. 05, 2024 (GLOBE NEWSWIRE) -- Liquidity Services (NASDAQ: LQDT), a leading global commerce company powering the circular economy, has partnered with Tiger Group, a major asset valuation, advisory and disposition services provider, to sell energy equipment and related assets on behalf of national energy services firm El Dorado Gas & Oil, Inc as part of a series of court-ordered online auctions related to the organization's bankruptcy (Bankruptcy Case No. 23-51715). More than 300 energy assets based in Alice, Texas and Tilden, Texas are currently available until August 13, 2024 on AllSurplus.com.

"This online auction represents a strong opportunity for oilfield and well services companies to enhance their oilfield pumping, fracking, and tractor fleets," said Nick Taylor, Liquidity Services senior vice president and managing director, Capital Assets Group. "In addition to the strong value inherent to a bankruptcy liquidation, the equipment in this sale has high utility, given the wide array of oilfield equipment available in this auction."

The auction contains a mix of high-value energy assets including a <u>SPN Trailer Mounted Pump</u>, a <u>2018 Bar H Welding Sand Separator Trailer</u>, a <u>2017 Wier SPM Frac Pump Trailer</u>, and more.

To view and bid on the available equipment, which have no buyer's premium, visit <u>AllSurplus.com</u>. For more about Tiger Group, visit <u>TigerGroup.com</u>.

About AllSurplus

AllSurplus is the world's leading online marketplace for surplus business assets, ranging from heavy equipment to transportation and industrial machinery. AllSurplus is the smartest, fastest way to sell inventory and equipment as sellers can directly launch and manage their listings in just days with more control and lower fees than traditional auction solutions. AllSurplus is powered by one of the most experienced and trusted companies in the surplus industry: Liquidity Services (NASDAQ:LQDT), which has supported millions of customers across the globe. AllSurplus buyers have direct access to all the surplus assets across Liquidity Services' network of marketplaces in one centralized location.

About Tiger Group

<u>Tiger Group</u> provides asset valuation, advisory and disposition services to a broad range of retail, wholesale, and industrial clients. With over 40 years of experience and significant financial backing, Tiger offers a uniquely nimble combination of expertise, innovation and financial resources to drive results. Tiger's seasoned professionals help clients identify the underlying value of assets, monitor asset risk factors and provide capital or convert assets to capital quickly and decisively. Tiger maintains offices in New York, Los Angeles, Boston, Chicago, Houston and Toronto.

Contact:

Liquidity Services, Inc.
Public Relations
publicrelations@liquidityservices.com