



AllSurplus to Conduct Online Auction of Surplus Equipment and Machinery for Leading Arms Manufacturer in U.S.

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More than 600 assets offered for sale as part of facility closure

BETHESDA, Md., March 06, 2024 (GLOBE NEWSWIRE) -- Liquidity Services (NASDAQ: LQDT), a leading global commerce company powering the circular economy, today announced it is partnering with RemArms, a leading firearms manufacturer, to sell equipment and materials that will result from the scheduled closure of its iconic Ilion, New York manufacturing plant, the longest-operating firearms manufacturing site in the U.S. As part of a strategic move by the company to relocate its manufacturing operations to a modern facility in LaGrange, Georgia, more than 600 arms manufacturing assets are currently available through a series of auctions on [AllSurplus.com](https://www.allsurplus.com), the leading online marketplace for surplus business assets.

"As RemArms' strategic partner, we are confident the upcoming auctions will produce strong sales results by delivering interest from both domestic and international buyers," said Chris Register, vice president of corporate sales for AllSurplus. "This is a great opportunity for buyers to purchase highly sought-after machine tools and plant support equipment."

The online auctions contain a mix of high-value equipment including a turn-key Metal Injected Molded and Pressed Metal operation, OKK horizontal machining centers, and an Unisig drilling machine.

Liquidity Services is excited to partner with RemArms to unleash the value of their surplus assets while executing a zero-waste solution. To place a bid, buyers must create an account by completing the free registration form at [AllSurplus.com](https://www.allsurplus.com).

About AllSurplus

[AllSurplus](https://www.allsurplus.com) is the world's leading online marketplace for surplus business assets, ranging from heavy equipment to transportation and industrial machinery. AllSurplus is the smartest, fastest way to sell inventory and equipment as sellers can directly launch and manage their listings in just days with more control and lower fees than traditional auction solutions. AllSurplus is powered by one of the most experienced and trusted companies in the surplus industry: Liquidity Services (NASDAQ:LQDT), which has supported millions of customers across the globe. AllSurplus buyers have direct access to all the surplus assets across Liquidity Services' network of marketplaces in one centralized location.

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