



AllSurplus Selected to Conduct Online Heavy Equipment Auction for Leading Engineering and Construction Services Company

August 26, 2022

Twenty-seven heavy machines offered for sale through online global platform

BETHESDA, Md., Aug. 26, 2022 (GLOBE NEWSWIRE) -- Liquidity Services (NASDAQ:LQDT), a leading global commerce company powering the circular economy, today announced a new partnership with a major New York-based engineering and construction services company to auction its surplus heavy equipment. Twenty-seven assets valued at more than \$800,000 are currently being offered for sale on [AllSurplus.com](https://www.allsurplus.com), the world's leading marketplace for surplus business assets, including heavy equipment and industrial machinery.

"We are pleased our marketplace was selected for these high-value items. The client appreciated that they could sell equipment on site without incurring costs to transport it to our location," said Liquidity Services' Vice President of Heavy Equipment Michael Smith. "We strive to exceed market value by maximizing returns through our intuitive auction platforms and our ability to market directly to known motivated buyers."

The [online auction](https://www.allsurplus.com) contains a mix of high-value equipment including multiple Caterpillar backhoes, a 2011 Caterpillar D8T Crawler Dozer, Peterbilt vocational trucks, and Caterpillar track excavators. Several auctions will close on August 31, 2022, while others will extend until September 14, 2022.

By choosing to sell its surplus on [AllSurplus.com](https://www.allsurplus.com), the company joins over 15,000 sellers serving more than 4.8 million qualified buyers worldwide. To place a bid, buyers must create an account by completing the free registration form at [AllSurplus.com](https://www.allsurplus.com).

About AllSurplus

[AllSurplus](https://www.allsurplus.com) is the world's leading marketplace for surplus business assets, ranging from heavy equipment to transportation assets and industrial machinery. AllSurplus is the smartest, fastest way to sell inventory and equipment as sellers can directly launch and manage their listings in just days with more control and lower fees than traditional auction solutions. AllSurplus is powered by one of the most experienced and trusted companies in the surplus industry: Liquidity Services (NASDAQ: LQDT), which has supported millions of customers across the globe. AllSurplus buyers have direct access to all the surplus assets across Liquidity Services' network of marketplaces in one centralized location.

About Liquidity Services

[Liquidity Services](https://www.liquidityservices.com) (NASDAQ: LQDT) operates the world's largest B2B e-commerce marketplace platform for surplus assets with over \$10 billion of completed transactions to more than 4.8 million qualified buyers and 15,000 corporate and government sellers worldwide. It supports its clients' sustainability efforts by helping them extend the life of assets, prevent unnecessary waste and carbon emissions, and reduce the number of products headed to landfills.

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A photo accompanying this announcement is available at <https://www.globenewswire.com/NewsRoom/AttachmentNg/80e9baa7-1e4c-4435-8e5e-009456536d6b>