

Dayton, OH Selects GovDeals to Sell 18 Vacant City-Owned Residential Lots

August 19, 2022

The City Selected GovDeals to Sell These and Future Properties to Alleviate the Maintenance and Financial Responsibilities Associated with City-Owned Land

DAYTON, Ohio, Aug. 19, 2022 (GLOBE NEWSWIRE) -- The city of Dayton, OH has selected <u>GovDeals</u> to offer 18 vacant residential lots for sale to the public. The properties are available for viewing on GovDeals now and bidding will be open from September 1st to September 30th.

These are the first real estate auctions from Dayton, OH, and they plan to offer additional residential properties over the next year. The city has previously used the GovDeals platform to sell other city-owned surplus. Dayton is requiring all potential buyers to pay a refundable bid deposit of \$100 before placing bids on any of the available properties.

"The goal for the city is not revenue generation. The goal for us is to get these into responsible owners' hands, and, quite frankly, lessen the burden we have for maintenance," Dayton's Director of Planning, Neighborhoods, and Development Todd Kinskey told the <u>Dayton Daily News</u>.

By choosing to sell their surplus real estate on GovDeals, the leading online auction platform for government agencies and educational institutions, Dayton can offer their real estate properties to more than 4.8 million qualified buyers worldwide, elevating their chances to get more properties sold. In order to bid on any of these properties, potential buyers must first create an account and complete the free registration form. New bidder registration can be completed at GovDeals.com/Register.

If your government agency or educational institution has property to sell, or is interested in offering your surplus items to qualified buyers around the world, please visit <u>GovDeals.com/AboutUs</u> to learn more.

About GovDeals

GovDeals is the world's leading marketplace for surplus government and educational assets, ranging from heavy equipment and transportation assets to industrial machinery and real estate. The platform specializes in surplus disposition technology, partnering with government agencies and related entities to sell "as is, where is" surplus equipment and materials in a transparent fashion. Sellers can directly launch and manage their listings in just days with more control and lower fees than traditional auction solutions. Buyers have direct access to all the surplus assets across Liquidity Services' network of marketplaces in one centralized location. GovDeals is powered by Liquidity Services (NASDAQ: LQDT), one of the most experienced and trusted companies supporting millions of customers in the circular economy across the globe.

Contact: Nancy Sloane, Liquidity Services (561) 339-8613 nancy.sloane@liquidityservices.com