

Oscar Renda Contracting & Johnson Brothers Corp to Sell Idle Assets on AllSurplus.com Online Marketplace

April 27, 2020

Shoring Towers, Crawler Cranes and a Pugmill available for Immediate Purchase

BETHESDA, Md., April 27, 2020 (GLOBE NEWSWIRE) -- Oscar Renda Contracting & Johnson Brothers Corp is selling its idle equipment through online auction marketplace, www.AllSurplus.com. AllSurplus is the newest marketplace of Liquidity Services (NASDAQ: LQDT) and leverages its 20 years of experience selling over \$8 billion surplus and idle equipment. Equipment for sale is currently open for offers through July 7, 2020.

"A looming \$2 trillion infrastructure stimulus package combined with historic low interest rates makes this a unique opportunity for companies to invest in future projects," said Michael Smith. "Interested buyers can quickly and easily bid on these assets or take advantage of the new Buy Now feature to ensure they get the assets as soon as possible."

Featured assets include:

- Shoring Towers located in Birmingham, AL with bidding open until July 2, 2020.
- Shoring Towers located in Roanoke, TX with bidding open until July 2, 2020.
- 2013 Zoomlion QUY260 Crawler Crane and a 2014 Zoomlion QUY260 Crawler Crane located in Roanoke, TX. Both cranes feature a 270-foot boom, 100-foot jib, load moment indicator, Fairlead camera and 48-inch trench shoes. Bidding for these cranes is open until July 6, 2020.
- 2000 Davis 500 Twin Shaft Pugmill, which includes a feed conveyor with hopper, is located in Roanoke, TX and bidding is open until July 7, 2020.

Interested buyers can view the items at www.AllSurplus.com. For further questions, please contact Michael Smith and Cody Jones at heavy.equipment@liquidityservices.com or 832-622-0133.

AllSurplus is Liquidity Services' newest online marketplace for business surplus, ranging from heavy equipment to transportation assets and industrial machinery. AllSurplus is the smartest, fastest way to sell heavy equipment as sellers can directly launch and manage their listings in just days with more control and lower fees than traditional auction solutions. AllSurplus is powered by the one of the most experienced and trusted companies in the surplus industry: Liquidity Services, which has supported over 14,000 sellers and 3.6 million buyers across the globe. AllSurplus buyers have direct access to all the surplus assets across Liquidity Services' network of marketplaces in one centralized location.

About Liquidity Services

Liquidity Services (NASDAQ:LQDT) operates a network of leading e-commerce marketplaces that enable buyers and sellers to transact in an efficient, automated environment offering over 500 product categories. The company employs innovative e-commerce marketplace solutions to manage, value and sell inventory and equipment for business and government sellers. Our superior service, unmatched scale and ability to deliver results enable us to forge trusted, long-term relationships with over 14,000 sellers worldwide. With over \$8 billion in completed transactions, and approximately 3.6 million buyers in almost 200 countries and territories, we are the proven leader in delivering smart commerce solutions. Visit us at LiquidityServices.com.

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