

Annual "Restock Tuesday" Event Where Retailers Turn to Liquidation.com to Stock Up on Inventory Following Record-Breaking Black Friday and Cyber Monday Sales

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BETHESDA, Md., Nov. 27, 2018 (GLOBE NEWSWIRE) -- As 2018 Cyber Monday e-commerce sales reached a record high, jumping an estimated 19.7% to a record \$7.9 billion, business buyers need to quickly restock their shelves with the season's hottest merchandise. Liquidity Services (NASDAQ:LQDT), a global solution provider in the reverse supply chain with the world's largest marketplace for business surplus, is pleased to present its annual "Restock Tuesday" auction event with thousands of online auctions for buyers to access the surplus inventory in the retail supply chain for the top retailers and consumer goods manufacturers. All auctions are held on the Liquidation.com marketplace.

Restock Tuesday falls on the Tuesday after Thanksgiving and is historically one of <u>Liquidation.com's</u> busiest days, with traffic increasing up to 35% in recent years. During the annual event, small business retailers and online sellers head to the marketplace to stock up on a wide range of product categories including consumer electronics, apparel, jewelry, toys, tools, home goods, collector's items, and other hot holiday items. Depending on the type of product and each merchant's quantity needs, merchandise is conveniently available by the truckload, pallet, or in single-unit quantities.

This year, featured auctions include:

- <u>Clothing</u>, <u>Footwear</u>, and <u>Accessories</u> auctions on Liquidation.com include the most recognizable and popular brands of high-end designer footwear, winter boots, athletic shoes, and clothing and accessories sourced directly from major department stores and online retailers. Auctions provide a large selection of women's, men's and children's clothing, accessories, and shoes.
- The season's hottest <u>Consumer Electronics</u> auctions include 3D, 4K, LED, HDR, and Smart TVs, cell phones and accessories, Bluetooth speakers and headsets, smart watches, wireless charging stations, home theater equipment, iPhones, and power cords.
- <u>Toys & Games</u> auctions feature popular items such as educational tablets, gaming systems and games, drones and quadcopters, building toys, video controllers and headsets, guitars, fidget spinners, bicycles, popular character figures, VR headsets, board games, sporting equipment, and baby toys, and gear. Additionally, auctions <u>for Novelties and Collectors' ltems</u> feature new, in-the-box character figurines from popular children's movies, collectible trading cards, and Royal Wedding commemorative merchandise.

"Consumer confidence remains high and this Cyber Monday proved to be the biggest U.S. online shopping day in history. This follows the huge increase in Black Friday sales, which topped \$6.2 billion and jumped 28% over last year's sales. However, the NRF reports that over half of holiday shoppers, roughly 57%, have still not completed their shopping. To prepare for the December shopping rush, retailers and online sellers will need to restock inventory immediately," said Jim Rallo, President of Liquidity Services' Retail Supply Chain Group. "As the leading business-to-business channel for the sale of all categories of surplus retail inventory, Liquidation.com helps small businesses ensure their shelves and websites are stocked for a successful holiday season."

Buyers can easily find, bid on, and purchase items through Liquidation.com and we ship merchandise globally with direct access to inventory in warehouses located in Garland, TX; Plainfield, IN; Las Vegas, NV; North Wilkesboro, NC; and Brampton, ON. To place bids on items for sale in these auctions, or to participate in any auction on a Liquidity Services marketplace, please register.

About Liquidity Services

Liquidity Services (NASDAQ:LQDT) operates a network of leading e-commerce marketplaces that enable buyers and sellers to transact in an efficient, automated environment offering over 500 product categories. The company employs innovative e-commerce marketplace solutions to manage, value and sell inventory and equipment for business and government sellers. Our superior service, unmatched scale and ability to deliver results enable us to forge trusted, long-term relationships with over 11,000 sellers worldwide. With over \$7 billion in completed transactions, and more than 3 million buyers in almost 200 countries and territories, we are the proven leader in delivering smart commerce solutions. Visit us at LiquidityServices.com.

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