

Top-quality Energy Assets for Sale on Liquidity Services Global Marketplace, Network International

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Surplus assets from world's leading oil and gas companies available in the United States and Mexico

BETHESDA, Md., Feb. 27, 2018 (GLOBE NEWSWIRE) -- Liquidity Services (NASDAQ:LQDT), a global solution provider in the reverse supply chain with the world's largest marketplace for business surplus, is pleased to highlight its upcoming sales of energy, oil and gas assets. Information about the sales can be found on Network International (www.networkintl.com), a Liquidity Services marketplace where leading oil, gas and petrochemical companies have sold more than 80,000 surplus energy assets for more than \$1 billion in proceeds.

Sellers can expect their assets to gain greater visibility through Liquidity Services' massive marketplace, use of digital advertising, search engine marketing, geographic marketing and other industry-leading marketing technologies. Additionally, <u>www.networkintl.com</u> provides asset information, including photos, videos and due diligence information, which builds buyers' confidence when preparing to bid.

Featured sales include:

Pipe and Equipment Online Auction Event includes assets from the world's leading oil, gas and petrochemical companies such as tubular goods (OCTG); drill string; pipe; process equipment; power, transmission, and distribution equipment; transportation assets; and industrial equipment. The online sales event begins on February 28, 2018 and closes on March 7, 2018 at 6:00 p.m. EST.

Drilling and Well Service Sealed Bid Event includes over 50 top-quality assets equipment from leading oil and gas companies including blowout preventers and other industrial assets. The sealed bid auction event starts on March 7, 2018 and closes on March 14, 2018 at 6:00 p.m. EST.

<u>Pipe and Equipment Online Auction Event</u> starts on March 14, 2018 and closes at 6:00 p.m. EST on March 21, 2018. The sale includes tubular goods (OCTG); drill string; pipe; process equipment; production equipment; drilling and well service equipment; and power, transmission and distribution equipment. The assets are from leading oil, gas and petrochemical companies.

"Oil prices are steadily increasing and are forecasted to keep moving upward making this is a perfect time to purchase these assets at a great price," said Mike Besecker, senior vice president of global sales for Liquidity Services. "With strong expectations for solid global economic growth supporting high oil demand, our <u>Network International</u> marketplace provides our buyers an efficient platform to confidently purchase quality assets from anywhere in the world through secure and transparent transactions."

Network International is a global online marketplace powered by Liquidity Services that seamlessly connects buyers of oil and gas assets with sellers from leading energy companies. With a best-in-class online platform, responsive support, and partnerships with leading energy companies, we provide a superior marketplace experience that helps buyers grow their businesses and sellers maximize recovery for surplus assets.

About Liquidity Services

Liquidity Services (NASDAQ:LQDT) operates a network of leading e-commerce marketplaces that enable buyers and sellers to transact in an efficient, automated environment offering over 500 product categories. The company employs innovative e-commerce marketplace solutions to manage, value and sell inventory and equipment for business and government sellers. Our superior service, unmatched scale and ability to deliver results enable us to forge trusted, long-term relationships with over 11,000 sellers worldwide. With over \$7 billion in completed transactions, and 3 million buyers in almost 200 countries and territories, we are the proven leader in delivering smart commerce solutions. Visit us at LiquidityServices.com.

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Source: Liquidity Services, Inc.