



Liquidity Services Announces Partnership with Federal Republic of Germany Office of Defense Administration, USA and Canada to Sell Its Surplus Assets Located within North America

February 14, 2018

BETHESDA, Md., Feb. 14, 2018 (GLOBE NEWSWIRE) -- Liquidity Services (NASDAQ:LQDT), a global solution provider in the reverse supply chain with the world's largest marketplace for business surplus, today announced it has partnered with the Federal Republic of Germany Office of Defense Administration USA and Canada (FRG ODA USA/CA) to manage the sale of its used surplus assets, including used military, infrastructure and moral, welfare, and recreation assets, as the German Armed Forces, also known as the Bundeswehr, exit certain military installations within North America. The term of the contract is four years with a commencement date of February 6, 2018.

Under the terms of the contract, [Liquidity Services](#) will manage the sale, services, marketing solutions, merchandising strategies and buyer engagement to sell all German Armed Forces assets including assets such as vehicles, IT equipment, furniture, tools and machine tools, located within North America, including the Holloman Air Force Base (AFB).

"We are excited to support the German Armed Forces in their departure from Holloman AFB as they relocate back to Germany and other posts in the United States," said JD Daunt, Senior Vice President of Global Operations and Sales. "Liquidity Services has an excellent [18-year track record](#) managing, selling and delivering maximum recovery value for military, government and commercial assets. Our expertise, knowledge of working on military installations, proprietary technology, and targeted buyer base will help us deliver a smooth and timely process that brings top recovery for the assets."

Patrick Weiler, the Director of FRG ODA USA/CA underlined that cooperating with Liquidity Services enabled the Bundeswehr for the first time to also sell its surplus assets on the North American continent effectively, economically, and at the right time.

Assets will be available for sale later this spring on our network of online auction marketplaces including www.govliquidation.com, www.go-dove.com, and www.networkintl.com. To place bids on items for sale in these auctions, or to participate in any auction on a Liquidity Services marketplace, please [register](#).

About Liquidity Services

Liquidity Services (NASDAQ:LQDT) operates a network of leading e-commerce marketplaces that enable buyers and sellers to transact in an efficient, automated environment offering over 500 product categories. The company employs innovative e-commerce marketplace solutions to manage, value and sell inventory and equipment for business and government sellers. Our superior service, unmatched scale and ability to deliver results enable us to forge trusted, long-term relationships with over 10,000 sellers worldwide. With over \$7 billion in completed transactions, and 3 million buyers in almost 200 countries and territories, we are the proven leader in delivering smart commerce solutions. Visit us at LiquidityServices.com.

Contact:

Julie Davis
Senior Director
202.467.6868 ext. 2234
julie.davis@liquidityservices.com



David Melancon and JD Daunt of Liquidity Services (pictured left) and Patrick Weiler and Volker Koenigschulte of FRG ODA USA/CA (pictured right) sign a partnership agreement to manage the sale of surplus assets of the German Armed Forces, also known as Bundeswehr.



A Better Future for Surplus

Source: Liquidity Services, Inc.